



VIRGIN ISLANDS WATER AND POWER AUTHORITY
POST OFFICE BOX 1450
SAINT THOMAS
U.S. VIRGIN ISLANDS 00804

**CONTRACT BETWEEN THE VIRGIN ISLANDS WATER AND POWER AUTHORITY
AND RANGER AMERICAN OF THE V. I., INC.**

ADDENDUM V

Addendum V to Contract No. SC-05-18 between Ranger American of the V.I., Inc. (hereinafter called the "Contractor") and the Virgin Islands Water & Power Authority (hereinafter called the "Authority").

This Addendum V is entered into on this 7th day of June, 2024, by and between the Authority and the Contractor. The Authority and the Contractor shall hereinafter be jointly referred to as the "Parties".

WHEREAS, on or about September 5, 2017, the Parties entered into Contract No. SC-05-18, (the "Contract"), Contractor to perform security and armored guard services at the Authority's office locations to include the islands of St. Croix, St. John, and St. Thomas, U.S. Virgin Islands, as outlined in the Contract, a copy of which is attached hereto, made a part hereof and identified as Appendix "A";


WHEREAS, on August 16, 2018, the Contractor and the Authority entered into Addendum I to Contract SC-05-18. Per Addendum I, the Parties agreed, due to the passing of Hurricanes Irma and Maria in 2017, to substitute the pick-up location from Four Winds to Port of Sale Mall. Addendum I is attached hereto and made a part hereof as "Appendix B";

WHEREAS, on September 14, 2020, the Contractor and the Authority entered into Addendum II to Contract SC-05-18. Per Addendum II, the Parties agreed to extend the Contract for fifteen (15) months retroactive to July 22, 2019, to expire October 22, 2020. Due to the extension of the Contract, Section 2 of Contract, 'Consideration', increased in the amount of Forty-Two Thousand Eight Hundred Sixty Dollars and 00/100 (\$42,860.00) thereby making the

total Contract 'Consideration', Ninety-Nine Thousand Six Hundred Twenty Dollars and 00/100 (\$99,620.00). Addendum II is attached hereto and made a part hereof as "Appendix C";

WHEREAS, on August 19, 2021, the Contractor and the Authority entered into Addendum III to Contract SC-05-18, the Parties agreed to extend the Contract retroactive to October 22, 2020, to expire August 22, 2022, Contractor continues to provide vital armored car security services to the Authority. Due to the time extension, Section 2 of the Contract, 'Consideration' shall increase by Twenty-Five Thousand Dollars and 00/100 (\$25,000.00), thereby making the total contract Consideration One Hundred Twenty-Four Thousand Six Hundred Twenty Dollars and 00/100 (\$124,620.00). Addendum III is attached hereto and made a part hereof as "Appendix D";

WHEREAS, on August 3, 2023, the Contractor and the Authority entered into Addendum IV to extend the Contract retroactive to August 22, 2022, to expire August 31, 2023. Contractor continued to provide vital armored car security services to the Authority. Due to the time extension, Section 2 of the Contract, 'Consideration' increased by Thirty Thousand Dollars and 00/100 (\$30,000.00), thereby making the total Contract 'Consideration' One Hundred Fifty-Four Thousand Six Hundred Twenty Dollars and 00/100 (\$154,620.00). Addendum IV is attached hereto and made a part hereof as "Appendix E"; and

 **WHEREAS**, the Parties further agree to extend the Contract retroactive to August 31, 2023, to expire August 31, 2026. Contractor continues to provide vital armored car security services to the Authority. Due to the time extension, Section 2 of the Contract, 'Consideration' shall increase by One Hundred Thousand Dollars and 00/100 (\$100,000.00), thereby making the total Contract 'Consideration' Two Hundred Fifty-Four Thousand Six Hundred Twenty Dollars (\$254,620.00).

NOW THEREFORE, in consideration of the mutual promises and conditions herein, the

Parties, intending to be legally bound, agree as follows:

1. That the preamble to this Addendum V constitutes an integral part of the Parties' Agreement;
2. That Section 2 of the Contract entitled "Consideration" is amended to reflect an increase in the amount not to exceed One Hundred Thousand Dollars and 00/100 (\$100,000.00), thereby making the total Contract "Consideration" in the amount not to exceed Two Hundred Fifty-Four Thousand Six Hundred Twenty Dollars and 00/100 (\$254,620.00);
3. That Section 4 of the Contract entitled "Term", is amended to reflect that the Contract be extended and shall expire August 31, 2026, so that the agreement shall have been considered to have been in effect from the commencement date through August 31, 2026, under the same terms and conditions;
4. That these provisions do not usurp, nor in any way amend the terms and conditions of the Contract, except as specifically stated herein; and
5. That except as expressly amended herein, all other terms and conditions of the Contract remain in full force and effect.


SIGNATURE PAGE TO FOLLOW

IN WITNESS WHEREOF, the Parties hereto have duly executed this Addendum V on
the day, month and year first above-written.

RANGER AMERICAN OF THE V.I., INC.


WITNESS


Yaneza A. Bravo Najul Date
Vice President

V.I. WATER & POWER AUTHORITY


WITNESS


Andrew L. Smith 6.7.2024
Executive Director (CEO) Date

APPROVED AS TO LEGAL SUFFICIENCY


PATRICIA QUINLAND 05.06/2024
Assistant General Counsel Date

Attachments